

## Econ 4915 Development Economics – Spring 2011

Textbooks – Pranab Bardhan & Christopher Udry (BU), Debraj Ray (Ray)

| Date            | Topic  | Reading materials   |
|-----------------|--|---|
| 26-Jan          | Rural Land Economy   | BU Ch. 6; Ray Ch 12; Besley and Burgess; Banerjee, Gertler and Ghatak |
| 02-Feb          |  |   |
| 09-Feb          | Rural credit market  | BU Ch. 7; Burgess and Pande; Banerjee and Newman                      |
| 16-Feb          |  |   |
| 23-Feb          | Insurance  | Ray Ch. 15; Townsend  |
| 02-Mar          | Migration  | Ray Ch. 10  |
| 09-Mar          | Growth and development: Dual Economy                             | BU Ch. 15   |
| 16-Mar          | Growth and development: Intersectoral complementarities          | BU Ch. 16   |
| 23-Mar (Mehlum) | Corruption   | Andvig and Moene; Mehlum, Moene and Torvik                            |
| 30-Mar          | Growth and development: Intersectoral complementarities (contd.) | Murphy; Shleifer and Vishny   |
| 06-Apr          | Growth and development: Inequality and development               | Ray Ch 7; Kremer  |
| 04-May          |  |   |
| 11-May          | Political Economy  | Acemoglu and Robinson   |

Research articles:

*The choice of research articles and relevant reading materials will be updated depending on our progress.*

- Acemoglu, Daron and Robinson, James A. (2000) Why Did the West Extend the Franchise? Democracy, Inequality, and Growth in Historical Perspective. *Quarterly Journal of Economics*. 115(4): p 1167-1199.

- Andvig, Jens Chr. and Karl Ove Moene (1990), "How Corruption May Corrupt. *Journal of Economic Behavior and Organization*." 13(1): p 63-76.
- Banerjee, Duflo, Glennerster and Kinnan (2009): The Miracle of Microfinance? Evidence from a Randomized Evaluation. *Working paper*.
- Banerjee, A.V., P. Gertler and M. Ghatak (2002): Empowerment and Efficiency - Tenancy Reform in West Bengal. *Journal of Political Economy*.
- Banerjee, A.V and A. F. Newman: Occupational Choice and the Process of Development. *Journal of Political Economy* 101 (1993), pp. 274–298
- Besley, T. and R. Burgess(2000): Land Reform, Poverty and Growth: Evidence from India. *Quarterly Journal of Economics*, 115(2), pp. 389-430
- Burgess, R., and R. Pande: Do Rural Banks Matter? Evidence from the Indian Social Banking Experiment. *American Economic Review*, 95(3), 2005.
- Kremer, M. (1993) The O-Ring Theory of Economic Development. *Quarterly Journal of Economics*. 108(3): p 551-575.
- Mehlum, H, K Moene and R Torvik (2006): Parasites in Sam Bowles, Steven N Durlauf, and Karla Hoff (ed.) "Poverty traps", Princeton University Press, Princeton and Oxford. Pp. 79-94.
- Murphy, K A Shleifer and R. Vishny (1989) Industrialization and the big push. *Journal of Political Economy* 97, p 1003-1026.
- Townsend, Robert (1994), Risk and Insurance in Village India. *Econometrica* 62(3), 539–591.